



**NJPSA Testimony**  
**On**  
**Financial Literacy Requirement in K-8 (A-3396 (McKnight / Chiaravalloti))**  
**Before the**  
**Assembly Education Committee**  
**June 20, 2016**

Thank you for the opportunity to share the perspective of the statewide membership of the NJ Principals and Supervisors Association on A-3396 ((McKnight / Chiaravalloti) which requires financial literacy instruction to students in kindergarten thru eighth grade.

Our members are the principals, assistant principals and supervisory employees at the school building level who are responsible for: developing the educational vision of a school; ensuring a safe and secure learning environment for students and staff; implementing curriculum and assessment; and, leading teachers and school staff.

As an Association, we appreciate the intent of the legislation which is to ensure that students receive instruction on financial literacy throughout their school experience to ensure that they have the skills necessary to make sound financial decisions as they enter adulthood. **We would simply recommend that instead of a new requirement developed by the State Board of Education, rather, this content be infused into the existing curricular standards (both in the area of financial literacy but also technology & math).**

This is consistent w/the approach we've been taking as it relates to the new curriculum standards in science (which incorporate math, engineering and technology concepts AND which cross walk with english and even history). Moreover, the current financial literacy standards begin w/the inclusion of concepts as early as 4th grade, with many schools incorporating concepts even earlier under the math standards.

We share the sponsor's passion for ensuring that our students are prepared for college and career in our highly complex and challenging world. We look forward to working with the sponsor, and this Committee, on this and other curricular recommendations.